

Elixium's Central Limit Order Book goes live

- Counterparties benefit from execution at or near UK base rate over June quarter-end
- Elixium offered average Bid/Offer spreads 3bps around mid vs reported 40-50 bp spreads in traditional markets for buy side counterparties
- A number of counterparties trading regularly
- Counterparty list continues to expand – liquidity building

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Elixium, the leading global all-to-all secured financing and collateral marketplace, announces that its Central Limit Order Book (CLOB) is live for all counterparties.

The CLOB went live on 27 June 2017 with a number of counterparties trading June quarter-end liquidity in sterling general collateral repo close to UK Base rate.

Liquidity provision from traditional sources, particularly over reporting periods, looks set to deteriorate as regulation is implemented. Elixium is providing its customers with liquidity, cost savings and new revenue opportunities.

This latest execution protocol augments existing auction functionality, increases transparency, and provides best price execution for Elixium's clientele.

Nick McCall, CEO of Elixium, commented: "The liquidity shown over the June quarter-end demonstrates the benefit of Elixium's all-to-all model. As access to liquidity remains challenging through traditional channels, Elixium offers an alternative model that allows participants to view and execute directly with each other in a regulated MTF environment. As our membership continues to grow, the liquidity and pricing benefits will become even more pronounced."

Elixium is based upon TradAir's highly customisable, cloud-based HTML5 'Marketplace Technology'.

Ayal Jedeikin, TradAir's CEO, added: "We are delighted to be supporting Elixium in liberating liquidity for its clients. Our unique 'Marketplace Technology' provides the performance, scalability and customised workflows required by such an innovative all-to-all marketplace."

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About Elixirium

Elixirium is a secure all-to-all marketplace that has been developed to unlock liquidity, create efficiencies, and improve returns in the secured financing market.

With traditional sources of liquidity severely restricted, asset managers, pension funds, CCPs, local authorities, government agencies, banks, agencies and corporate treasuries are discovering the Elixirium model.

The platform provides liquidity by allowing counterparties to view and execute transactions directly within a regulated MTF environment;

- Transparent, unbiased, free to join, all-to-all marketplace
- Flexible, client driven trading interface
- Multiple execution options
- Pre-trade anonymity. Credit framework where participants control credit and counterparty limits
- Connectivity (accommodates and agnostic to all settlement and clearing mediums)
- Simplified on-boarding, streamlined KYC, help with counterparty credit, and a bespoke Global Master Purchase Agreement (GMRA) which allows for rapid, controlled all-to-all connectivity
- Secure, cloud-based technology with industry standard governance, controls and audits
- Based on TradAir's cutting edge Marketplace Technology

For more information please visit www.elixium.com.

About TradAir

TradAir is a leading provider of end to end front office trading solutions for a superior trading experience, designed to offer financial institutions the ability to enhance their client relationships and participation in the

global financial markets, creating new revenue streams and reducing costs. TradAir provides end-to-end infrastructure from price generation and dynamic distribution to aggregation and algo trading optimisation solutions utilising the latest technology. The TradAir solution is modular and seamlessly integrates with existing components, providing the highest level of customisation, flexibility and time to market. TradAir has offices in London, New York, Singapore and Tel Aviv. Email: sales@tradair.com

- **Futureproof trading platform:** Leveraging the latest in high-performance Web, cloud, BigData, and HTML5 technology
- **Extensible Framework:** A Micro Services based architecture, highly scalable and extensible to create tailored solutions
- **Trading Analytics:** Fully integrated suite of trading analytic tools, enhancing reporting, trading and client analytics

